

2217 Lacewood Drive  
Garland, TX 75044  
January 27, 1989

Dear Fellow of the Society of Actuaries:

I would like to personally thank you for your support of the protest letter to the Board of Governors concerning the Acceptance of Equivalent Credit for College Courses (AECCC). Many of you signed the letter because you firmly believe that granting SOA exam credits for college courses will weaken the value of the ASA and FSA designations, while others of you were concerned that the Board had exceeded its constitutional authority, and still others disapproved of the Board's insensitivity to the wishes of the majority of the membership.

Whatever your reasons for signing the letter, it has now become obvious that our protests have failed to sway the Board. The response letter you received from Michael McGuinness has now been reiterated by its publication in The Actuary, and a rather uncomplimentary editorial from former SOA Vice President M. David R. Brown was also printed in opposition to our letter in the November issue.

If you are dissatisfied with the Board's actions, our SOA Constitution provides a way for us to override the Board through the constitutional amendment initiative process (Article IX on page 37 of your 1988 SOA Yearbook). Enclosed with this letter is a proposed amendment which would not allow the Board to waive SOA exam requirements in favor of college credit unless the written program for granting waivers has been approved by a majority vote of the Fellows. While this amendment would prevent the Board from experimenting on its own with AECCC schemes, it is also a flexible and far-sighted approach in that it would allow the SOA educational system to evolve through the democratic process as we Fellows see the need for changes in our current methods of accreditation.

I don't have to tell you that this will be an uphill battle. It takes 5% of all Fellows to propose an amendment, and it takes the affirmative vote of 2/3 of the Fellows voting in order to pass it. In addition, at least 25% of all Fellows must cast their ballots or the amendment fails regardless of the vote count. Even if 90% of the Fellows who signed the protest letter also signed the amendment, we would still be nearly 100 signatures short of the 5% of all Fellows necessary to place it on the ballot. When the Board finds out about our amendment initiative, they might mount some form of direct mail campaign against it that could reach every one of the over 6,000 FSA's worldwide.

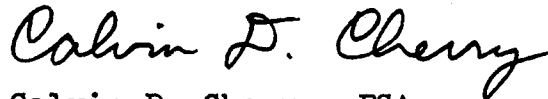
We can get this amendment passed, but it won't be easy. I need your help. Specifically, I am asking you to do the following things:

1. Sign the proposed amendment.
2. Make some copies of the amendment and ask other FSA's to sign it.

3. Return the signed copies of the amendment to me in the enclosed addressed envelope.
4. Talk the amendment up. We can't match a direct mail campaign by the Board with one of our own, so grass-roots support is extremely critical to our success.

Thank you in advance for your support of this initiative.

Sincerely,



Calvin D. Cherry, FSA

p.s. A list of those Society members who signed the protest letter to the Board of Governors is enclosed for your information.





Aasland, Christopher L. F.S.A.  
Accardo, Michael A. F.S.A.  
Adler, Rhea M. F.S.A.  
Aki, Al A.S.A.  
Alford, Brian F.S.A.  
Allison, Charlie R. F.S.A.  
Ampe, Mary Elizabeth A.S.A.  
Anderson, Roland G. F.S.A.  
Andreae, David M. A.S.A.  
Andrzejewski, Chester D. F.S.A.  
Ang, Ronnie A.S.A.  
Angstadt, Cheryl G. A.S.A.  
Arab, Majid A.S.A.  
Atteridg, John F.S.A.  
Backus, James E. F.S.A.  
Bahn, David J. F.S.A.  
Baloga, Stephen M. A.S.A.  
Barham, Blaine M. A.S.A.  
Barham, Thomas C., III F.S.A.  
Bassignana, Dan A.S.A.  
Batten, Robert W. F.S.A.  
Battle, William R. F.S.A.  
Bauer, John J. F.S.A.  
Beebe, Roger O. F.S.A.  
Beiles, Roger F.S.A.  
Beisenherz, Robert L. F.S.A.  
Bell, Paul S. F.S.A.  
Benjamin, Susan F.S.A.  
Benovitz, David A.S.A.  
Biknius, R. G. A.S.A.  
Birkey, Calvin R. A.S.A.  
Black, Barry M. F.S.A.  
Blackshear, Robin A.S.A.  
Bock, Benjamin J. F.S.A.  
Bokhari, Habib F.S.A.  
Bolton, Wibur M. F.S.A.  
Bond, E. Davis A.S.A.  
Borgenicht, Lewis F.S.A.  
Borger, Sol J. F.S.A.  
Bowling, Thomas B. F.S.A.  
Boyd, G. William F.S.A.  
Brannon, Lucia A.S.A.  
Briggs, Philip F.S.A.  
Brock, Brandt A.S.A.  
Brooks, James C., Jr. F.S.A.  
Bruning, John F. A.S.A.  
Buckner, Leonard F.S.A.  
Bunke, Margaret E. F.S.A.  
Burch, Phillip W. F.S.A.  
Burkhart, Ronald D. A.S.A.  
Byrd, Edward C. F.S.A.  
Byrne, Robert S., Jr. F.S.A.  
Campbell, Donna P. A.S.A.  
Campbell, William N. A.S.A.  
Cantu, Joseph J. A.S.A.  
Carbone, Jeanne M. A.S.A.  
Cardace, Dominick A. F.S.A.  
Carr, Mabel B. A.S.A.  
Carrier, Francois F.S.A.  
Carter, Deborah S. A.S.A.  
Carter, Warren D. A.S.A.  
Casanova, Ramon F.S.A.  
Caselli, Christopher J. F.S.A.  
Caswell, Charles R. A.S.A.  
Cernanec, Philip J. T. F.S.A.  
Chan, Paul S. F.S.A.  
Chapman, Peter F. F.S.A.  
Chen, Bill Shun-Zer F.S.A.  
Cherng, Shyh-Gene A.S.A.  
Cherry, Calvin D. F.S.A.  
Chowdhury, Nadeem A.S.A.  
Christians, Albert K. F.S.A.  
Ciapas, Henry A. F.S.A.  
Coatsworth, Charles M. F.S.A.  
Cohen, Harold I. F.S.A.  
Cole, John M. F.S.A.  
Colver, Charles F. F.S.A.  
Connell, Floyd, Jr. A.S.A.  
Connors, James J. A.S.A.  
Conover, Robert A. F.S.A.  
Cornwell, Richard B. A.S.A.  
Cota, Eileen M. A.S.A.  
Craig, Alan J. A.S.A.  
Crosby, George A.S.A.  
Curry, Julie Ferrar A.S.A.  
Davidson, Pacquitta C. A.S.A.  
de Regnaucourt, Francis F.S.A.  
Deal, D. Frank F.S.A.

Dickson, Gary D. F.S.A.  
Dimmitt, Norlyn A.S.A.  
Discenza, Judith A. F.S.A.  
Divin, Cherri F.S.A.  
Dodd, Lisa C. A.S.A.  
Dorn, Kirk L. F.S.A.  
Duffy, Pamela J. F.S.A.  
Eden, John P. F.S.A.  
Edwards, Norma L. A.S.A.  
Edwards, Ralph E. F.S.A.  
Elam, C. Phil F.S.A.  
Ellis, J. Daniel F.S.A.  
Ende, Susan M. F.S.A.  
Evans, Mark David J. F.S.A.  
Feinberg, Melvin J. F.S.A.  
Fernandez, Fred A.S.A.  
Fiddler, Tom L. A.S.A.  
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Fluit, Andy F.S.A.  
Forman, Brian F.S.A.  
France, Catherine M. A.S.A.  
Franke, Marvin Gene F.S.A.  
Friend, Randolph M. F.S.A.  
Frizzell, Ann B. F.S.A.  
Fry, John S. F.S.A.  
Furan, Alan R. A.S.A.  
Gardiner, James B. F.S.A.  
Garrison, Arthur L., III F.S.A.  
Gibbs, Richard L. F.S.A.  
Gibson, Jack L. F.S.A.  
Githens, Sarah A.S.A.  
Glickman, Mark L. A.S.A.  
Goldbloom, Solomon A.S.A.  
Goldfinger, Solomon F.S.A.  
Goldman, L. Angela F.S.A.  
Gordon, Neil B. F.S.A.  
Gosnell, Jeffrey E. A.S.A.  
Gower, Michael B. F.S.A.  
Grabiner, Peter F.S.A.  
Grabiner, Suzanne F.S.A.  
Greenberg, Tom F.S.A.  
Greene, Mark J. A.S.A.  
Grohs, Jeff F.S.A.  
Gulas, Mark A.S.A.  
Gwin, Stephen B. F.S.A.  
Hadley, John West F.S.A.  
Hagan, Pamela F.S.A.  
Hale, Elizabeth F.S.A.  
Hall, William E. F.S.A.  
Hamrick, Jane L. F.S.A.  
Hanson, J. Ross F.S.A.  
Harris, Darryl F.S.A.  
Hartman, Mark V. F.S.A.  
Hartsough, Keith E. F.S.A.  
Hawley, Doug F.S.A.  
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Hebel, George J. F.S.A.  
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Humphreys, Stephen F.S.A.  
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Jones, Warren R. A.S.A.  
Ju, William A.S.A.  
Justice, Gregory D. A.S.A.  
Kalavase, Satish A. F.S.A.  
Kalb, George F.S.A.  
Kam, David A. A.S.A.  
Kamenir, Jeffrey R. A.S.A.  
Kell, Robert E. F.S.A.  
Keller, Ronald G. A.S.A.  
Kellogg, Terry D. F.S.A.  
Kershaw, John F.S.A.  
Keyser, David M. A.S.A.  
King, Roland E. F.S.A.  
Kinsky, Stephen C. F.S.A.

Kirkman, John D. F.S.A.  
Klaristenfeld, Harry F.S.A.  
Klayman, Earl F.S.A.  
Klees, Barbara S. A.S.A.  
Klein, Martin P. F.S.A.  
Klopfenstein, Timothy John F.S.A.  
Konen, Mark E. F.S.A.  
Kreuter, Peter F.S.A.  
Kuba, Robert F.S.A.  
Kupferman, E. Perry F.S.A.  
Kurpit, Howard G. F.S.A.  
Lambert, Leer F.S.A.  
Lamoureux, Claude R. F.S.A.  
Lang, Larry F.S.A.  
Layman, Lisa A.S.A.  
Lee, Curtis F.S.A.  
Lee, Michael A. A.S.A.  
Leff, Harold B. F.S.A.  
Leppert, Ed A.S.A.  
Leslie, William H. F.S.A.  
Lessard, Louise F.S.A.  
Levering, Cynthia J. A.S.A.  
Levine, Michael F.S.A.  
Lewis, William H. Jr. F.S.A.  
Linch, Jerry S. A.S.A.  
Little, Roger E. F.S.A.  
Llewellyn, David F.S.A.  
Lockwood, M. Scott A.S.A.  
Loftis, Warren T. F.S.A.  
Lund, H. Neil F.S.A.  
Lutz, Carl L. A.S.A.  
Lynch, John J. F.S.A.  
L'Esperance, Andre' F.S.A.  
Magness, Herbert W. A.S.A.  
Maier, Donald B. F.S.A.  
Mallett, Richard B. F.S.A.  
Man, Alicia F.S.A.  
Mangum, Doug F.S.A.  
Marr, Bonnie J. F.S.A.  
Martel, Guy F.S.A.  
Martin, Irma W. F.S.A.  
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McCarthy, John A. A.S.A.  
McCaulay, P. Martin A.S.A.  
McCourt, Ron A.S.A.  
McDonald, Cathryn F.S.A.  
McEaney, Raymond J. F.S.A.  
McGlynn, Kevin F.S.A.  
McInteer, Thomas F.S.A.  
McKay, Karen J. A.S.A.  
McVity, Leonard H. F.S.A.  
Meier, Carl E. F.S.A.  
Meono, Randall C. F.S.A.  
Mikolajczyk, Michael A. F.S.A.  
Miller, Charles H. F.S.A.  
Mills, Marjorie S. F.S.A.  
Mire, Edward A. F.S.A.  
Mitchell, Clif F.S.A.  
Mitchell, David E. F.S.A.  
Molen, Frederick K. F.S.A.  
Moore, Robert A.S.A.  
Morden, Don F.S.A.  
Morgan, Curtis S. F.S.A.  
Morgan, John P. F.S.A.  
Moyle, John S. F.S.A.  
Mulkey, Benjamin H. F.S.A.  
Munse, Scott R. A.S.A.  
Munzermaier, Fred W. F.S.A.  
Myers, G. Clinton F.S.A.  
Natarajan, B. Roger A.S.A.  
Natarajan, Jaya A.S.A.  
Neal, Chris A. A.S.A.  
Neiderfer, Michael F.S.A.  
Nelson, R. Terry F.S.A.  
Nicolas, Gaetan F.S.A.  
Odell, W. H. F.S.A.  
Olsen, Cande F.S.A.  
Ostuw, Richard E. F.S.A.  
Owens, Richard E. F.S.A.  
O'Connor, Michael J. F.S.A.  
Packer, Bernard F.S.A.  
Pal, Mintu A.S.A.  
Pan, Ling-Chih A.S.A.  
Patterson, Don N. A.S.A.  
Pence, Ralph A.S.A.  
Phillips, Dick L. F.S.A.  
Phillips, William A. F.S.A.  
Potasky, Sandra F.S.A.

Pray, Kevin H. A.S.A.  
Prestwood, John F.S.A.  
Pyatt, Bill A.S.A.  
Racco, Dominic A.S.A.  
Rachlow, Robert E. A.S.A.  
Raiford, J. Philip F.S.A.  
Ramjit, Dhanasar A.S.A.  
Randall, Robert J. F.S.A.  
Rangachar, Raghu A.S.A.  
Read, Robert C. F.S.A.  
Reagan, Francis X. A.S.A.  
Reider, Teresa M. A.S.A.  
Retterath, Robin A.S.A.  
Retzlaff, Paul R. A.S.A.  
Reverman, Judith M. A.S.A.  
Rife, N. Hollis F.S.A.  
Rima, Carol F. F.S.A.  
Rippel, George C. A.S.A.  
Robbins, Curtis L. A.S.A.  
Rose, Beverly Sue F.S.A.  
Rose, Jeffrey C. F.S.A.  
Rosenberg, Jay P. F.S.A.  
Rosenbush, Carl Herman, Jr. F.S.A.  
Rubadue, Dave A.S.A.  
Rubel, David A.S.A.  
Rubin, Eric S. F.S.A.  
Rubin, Larry H. F.S.A.  
Rubnich, Ronald F.S.A.  
Ruby, Martin H. F.S.A.  
Sachs, David S. F.S.A.  
Sadler, David F. A.S.A.  
Salinaro, Karen A.S.A.  
Sandberg, David A.S.A.  
Sarli, Maria M. F.S.A.  
Schneebacher, Alex F.S.A.  
Settle, Daniel B. F.S.A.  
Shao, Kathy A.S.A.  
Shelton, Tamara R. F.S.A.  
Shepherd, Carl L. F.S.A.  
Sher, Lawrence J. F.S.A.  
Shih, Wan-fang C. A.S.A.  
Shugart, Edward R. F.S.A.  
Sisarcick, Wood C. F.S.A.  
Smith, Jeffery K. F.S.A.  
Smith, Kenneth W. F.S.A.  
Smith, Matthew J. A.S.A.  
Smith, Miriam S. F.S.A.  
Smith, Victor L. A.S.A.  
Snoddgrass, Cheryl A.S.A.  
Snook, Thomas D. F.S.A.  
Snow, Morris F.S.A.  
Snyder, Barbara L. F.S.A.  
Sormani, Charles R. F.S.A.  
Srite, Jim H. F.S.A.  
Stanley, Neal W. F.S.A.  
Stanton, Ming H. F.S.A.  
Stewart, James A. A.S.A.  
Stokesbury, John T. A.S.A.  
Strazemski, Joseph P. A.S.A.  
Strum, Eugene R. F.S.A.  
Studley, Linda-Marie C. F.S.A.  
Studley, Patrick D. F.S.A.  
Surratt, Presley F. F.S.A.  
Talkington, Wendy L. A.S.A.  
Tam, Kin F.S.A.  
Tang, George A.S.A.  
Tanjuakio, Alma Carmen G. A.S.A.  
Tao, Yung A.S.A.  
Taylor, Doug A.S.A.  
Taylor, Lawrence D. F.S.A.  
Tenenbaum, Philip M. A.S.A.  
Thomas, Robert B., Jr., F.S.A.  
Thompson, Derek F.S.A.  
Tobleman, Glenn A. F.S.A.  
Tomlinson, John W. F.S.A.  
Torrie, William F.S.A.  
Tribuch, Leonard F.S.A.  
Tsui, Teresa A.S.A.  
Turk, Alan C. A.S.A.  
Van Housen, Thomas G. A.S.A.  
Vesely, Debra J. A.S.A.  
Vigen, Cheryl F.S.A.  
Vigen, Greger J. F.S.A.  
Vrla, David D. F.S.A.  
Wagstaff, Robert S. A.S.A.  
Waite, Harvey A.S.A.

Walker, Frank E. A.S.A.  
Wallach, Bruce A.S.A.  
Walsh, Thomas G. F.S.A.  
Warfield, Carter S. A.S.A.  
Warren, Neta Griffin A.S.A.  
Watson, W. H., III F.S.A.  
Weinstein, Richard L. F.S.A.  
Weishaus, Abraham F.S.A.  
Weiss, Herbert F.S.A.  
Weiss, Judy F.S.A.  
Westervelt, John S. A.S.A.  
Whipple, Peter E. A.S.A.  
Wild, Veda D. A.S.A.  
Wildsmith, Thomas F. F.S.A.  
Wiles, Anne T. A.S.A.  
Wilhelme, Susan M. A.S.A.  
Williams, Robert M., F.S.A.  
Wilson, Charles F.S.A.  
Winer, Teresa R. A.S.A.  
Winter, Patricia Lynn A.S.A.  
Wojcik, Patricia L. A.S.A.  
Wolf, Richard F.S.A.  
Wood, Kathleen Tyler A.S.A.  
Wood-Duggan, Margaret F.S.A.  
Wucherer, Robin M. A.S.A.  
Zaret, Helaine G. A.S.A.  
Zeldin, Marian F.S.A.  
Zimmerman, Leonard B. F.S.A.  
Zink, S. Vincent F.S.A.